

Message Text

UNCLASSIFIED

PAGE 01 ATHENS 02184 161753Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 NSC-05 STR-07 /130 W
-----009665 170318Z /64

R 161506Z MAR 78
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 4980
INFO AMEMBASSY PARIS
AMEMBASSY BRUSSELS

UNCLAS ATHENS 2184

PARIS FOR OECD; BRUSSELS FOR USEEC

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJECT: GREECE ECONOMIC INDICATORS

REF: (A) 76 STATE 270634; (B) ATHENS 426.; (C) 77 ATHENS 4617
(D) 77 ATHENS A-18. (E) ATHENS A-120. (F) 77 ATHENS 7649.
(G) 77 ATHENS 11403. (H) ATHENS 1379

1. ECONOMIC INDICATORS:

	PERCENTAGE CHANGE OVER LATEST ITEM	PERCENTAGE CHANGE CHANGE CHANGE PREVIOUS MONTH	PERCENTAGE CHANGE OVER JAN-LATEST MONTH	PERCENTAGE CHANGE OVER SAME MONTH	PERCENTAGE CHANGE LAST YEAR
--	--	---	---	---	--------------------------------------

A. OUTPUT & DEMAND

(1) INDUSTRIAL PRO-
DUCTION INDEX DEC
(1970-100) 175.5 -1.5 -0.7 -0.7

(2) RETAIL SALES

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 02184 161753Z

VALUE INDEX DEC
(JUN 1974-100) 239.5 28.5 17.4 17.4
(3) 1976 GNP AT MARKET PRICES: (SEE REF C). REVISED 1977 TENTATIVE
PROJECTIONS: 976 BILLION DRACHMAS IN CURRENT PRICES, (UP 17.5
PERCENT), 431 BILLION DRS IN CONSTANT (1970) PRICES,
(UP 4.2 PERCENT)

B. PRICE INDICES

(1) CPI	FEB				
(1974-100)	153.6	-0.8	--	13.1	
(2) WPI	JAN				
(1970-100)	262.6	1.6	1.6	10.2	
(3) EXPORT UNIT					
VALUE INDEX	SEPT				
(1970-100)	233.8	0.9	6.0	3.5	

C. MONEY SUPPLY

(1) M-1 (BILLIONS	NOV				
OF DRACHMAS)	173.6	1.4	8.5	20.0	

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.
(SEE REFS B AND H)

D. CENTRAL GOVERNMENT BUDGET (RELEASED ANNUALLY; BILLIONS OF DRACHMAS)

(1) EXPENDITURES	1978	PERCENTAGE CHANGE OVER
	PREVIOUS YEAR	
REGULAR	250	19.6
INVESTMENT	55	22.2
(2) REVENUES		
REGULAR	250	19.6

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 02184 161753Z

INVESTMENT	1.3	31.8
(3) DEFICIT	53.7	22.0

E. LABOR: (SEE REFS D AND G)

F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

	PERCENTAGE		
	JANUARY		CHANGE
	1977	1978	1978/1977
(A) EXPORT VALUE	217	203	-6.5
(B) IMPORT VALUE	527	538	2.1
(C) SHIPPING			
REMITTANCES	78	87	11.5
(D) EMIGRANT-WORKER			
REMITTANCES	55	65	18.2
(E) TOURISM RECEIPTS	38	39	2.6
(F) CURRENT ACCOUNT			
DEFICIT	-157	-169	7.6

(2) FOREIGN EXCHANGE RESERVES, JAN 31: \$1,040 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,
202.2. 1.2 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-AUG AVERAGE,
149.9. 7.8 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE MEDIUM-AND LONG-TERM EXTERNAL
DEBT (AVAILABLE ON AN ANNUAL BASIS; SEE REFS E AND F).
MCCLOSKEY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC TRENDS, ECONOMIC REPORTS, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 16 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ATHENS02184
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780118-0510
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780363/aaaacaqg.tel
Line Count: 124
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f1314bc6-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 270634, 78 ATHENS 426, 77 ATHENS 4617, 77 ATHENS A-18, 78 ATHENS A-120, 77 ATHENS 7649
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3316372
Secure: OPEN
Status: NATIVE
Subject: GREECE ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f1314bc6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014